



BUSINESS REPORT

Date: **20th May 2024**

Business Reference: **34444**

About the Business:

Office units in Residential area

Office block is well maintained and offices is ready to be occupied with a view.

Office units in Residential area



Sector: **Property**

Asking Price:

R **1,430,000**

Monthly Profit:

R **0**

Asset Value:

R **1,430,000**

Stock Value:

R **0**

Yearly Net Profit :

R **0**



Business Report

When does the current lease end?

The office units are vacant . The owner used to occupy all the offices for his own business use - he has recently retired.

What are the main assets of the business?

The main asset of the business is the office units.

Strengths?

Near the N4 Highway.
Very good security in the building.
Safe residential area with a beautiful view!
The offices are ready to be occupied with no additional expense required for occupancy.

Opportunities?

The offices can be rented out.

Threats?

Covid-19 has affected the economy.

What is the reason for the sale?

The owner is 77 years old - he has retired.