



BUSINESS REPORT

Date: **18th May 2024**

Business Reference: **36094**

About the Business:

Private school with neat property. Eastern Pretoria

Private school with 6 classrooms as a going concern. Neat property included. Zoned for offices and place of instruction.

Private school with neat property. Eastern Pretoria



Sector: **Services**

Asking Price:

R **2,780,000**

Monthly Profit:

R **23,587**

Asset Value:

R **2,780,000**

Stock Value:

R **0**

Yearly Net Profit :

R **283,049**



Business Report

Fully describe the business's activities?

The business can cater to pre school, primary school. and aftercare .
Currently they offer primary school for 50pre-school and primary learners. Potential of 90 learners
The property has 6 classrooms with all facilities in place for a private school operation.
All is included in the price that represents a fair value for the school and the valuable property.

How does the business operate on a daily basis?

The school operates during normal school hours and school terms.
The Owner act as principle (also teaching) and have the 2 teachers teaching.

What Advertising/Marketing is carried out?

None

What competition exists?

None private schools in the area

How could the profitability of the business be improved?

By offering remedial classes in the afternoon .High school is an option again, but extension will be need
A total of 90 learners can be accommodated at the school currently..

What is the total staff complement?

Currently with the primary school the staff consist of the Owner and 2 teachers
A Cleaner and Gardener helps on a part time basis.

Do any have management potential?

Yes

How involved is the Owner in running the business?

Full time involved

When does the current lease end?

The property is part and parcel of the sale and is in a immaculate condition.

What are the main assets of the business?

The property is the main asset fully Zoned .
There are an asset list of the school equipment and furniture that is included.

Strengths?

The school is the only English Private school in the area.
Very central to reach and in a quiet area.

Weaknesses?

High school is not offered at this stage

Opportunities?

There are a massive potential to add High School and /or remedial school or extent the Primary school.
Offering the facilities as a center for exams and on line courses.

What is the reason for the sale?

The Owner is relocating