

A man in a blue suit and patterned shirt stands on a city street, smiling. The background shows a building and a blue trash can.

# BUSINESS REPORT

Date: **18th May 2024**

Business Reference: **36554**

About the Business:

## **Artisan Bakery in well known Coastal Town - Wester Cape**

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This bakery produces high-quality artisan bread and baked goods. They bake fresh and supply local businesses and the general public. A small bistro section with toasted sandwiches, breakfast, and homemade burgers serves walk in clients.

# Artisan Bakery in well known Coastal Town - Wester Cape



Sector: Food

Asking Price:

R 945,000

Monthly Profit:

R 36,480

Asset Value:

R 307,350

Stock Value:

R 50,000

Yearly Net Profit :

R 437,756



# Business Report

## Fully describe the business's activities?

This is a fully operational bakery.

They bake from scratch and have fresh bread, snacks and pastries on a daily basis.

Local businesses are supplied with freshly baked produce.

Recently opened a bistro section with toasted sandwiches, breakfast and homemade burgers.

## How does the business operate on a daily basis?

The Business owners open and close the Business and do on average between 60 to 80 transactions a day.  
Feet through the door between 150 to 200 people.

## What Advertising/Marketing is carried out?

They make use of Facebook and Instagram and advertise in the local directory booklet once a month.

## What competition exists?

There are no other established Bakery in this coastal town - baking from scratch with quality, premium ingredients.

The local supermarkets have their bakeries as well but the standard of their products are not of a high standard and they mostly make use of par-baked products.

There's no comparison between this business products and the local supermarkets.

## How involved is the Owner in running the business?

The owner and his wife run the business full-time.

## When does the current lease end?

December 2024

### What are the trading hours?

Tuesday-Friday 08:00-16:00  
Saturday 08:00-13:00

### What are the main assets of the business?

Baking Equipment, Front of house equipment.

### Strengths?

Only Artisan in town

### Weaknesses?

Par Baked goods

### Opportunities?

Restaurants, Schools, Business hours after 16h00 - 08h00

### Threats?

Home Bakers

### What is the reason for the sale?

The owner has an offer to return to the Hotel Industry which he cannot ignore.