



BUSINESS REPORT

Date: **20th May 2024**

Business Reference: **35185**

About the Business:

Take-a-Way restaurant - URGENT SALE - owner semigrated

Customers like the "home cooked" fast food menu -- great tasting and good value With a trendy layout and a good menu , this restaurant compete with other franchised outlets at a fraction of the establishment cost

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Sector: **Food**

Asking Price:

R **350,000**

Monthly Profit:

R **4,013**

Asset Value:

R 723,000

Stock Value:

R 20,000

Yearly Net Profit :

R 48,158



Business Report

Fully describe the business's activities?

Following a unique concept - the business can be described as a "" Quick Service Restaurant , selling home style meals "

The focus is on affordable chicken and beef dishes, fish and ribs , with constant combo specials , served in a stylish environment. Pizzas, unique to the brand, has just been added to the menu.

How does the business operate on a daily basis?

The manager and staff is in the restaurant just before opening time to ensure the restaurant is clean and stock levels are checked

The menu can be alternated to fit the specific area

The restaurant is stocked with fresh products that are sourced locally

What Advertising/Marketing is carried out?

Mall facebook page, pamphlets.

What competition exists?

The business is successfully competing in the same segment with businesses like Chesa Nyama , Galito's, Zebro's and Hungry Lion. In this mall there are a Galito's and Hungry Lion

How could the profitability of the business be improved?

If the option of buying the franchise group is considered - the economics of scale will benefit the business

Constant reviewing of the input cost is important, as well as selling prices

Marketing and sales should be focused around the hi-profit product lines

Give a breakdown of staff/ functions/ length of service?

General kitchen duties, food production, and cleaning

Do any have management potential?

The manager is in charge of most of the operational functions - the seller is only overseeing the business by daily reports or occasional visits

How involved is the Owner in running the business?

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He will also control the financial reports and advised with purchasing and marketing

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When does the current lease end?

The lease agreement is signed until 2025

What are the trading hours?

The Restaurants need to comply with Mall Hours
Mondays to Saturdays 9 to 18h
Sundays from 9 to 15h

What are the main assets of the business?

Equipment / software and furniture associated with a sit-in fast food restaurant

Strengths?

An affordable sit-in fast foods restaurant that can compete with known competitors
Good quality ""home cooked "" menu and very affordable prices
Trendy and vibrant atmosphere
Very low setup costs
Zero franchise fees / royalties when bought as a non franchise running concern

Weaknesses?

Challenge to proof your uniqueness in a competitive marketplace, consumer expendable income reducing

Opportunities?

Deliveries
Flexible menus can be adjusted to suit the specific market

Threats?

Community unrest/violence

What is the reason for the sale?

There was a breakdown in partnership