

A man in a blue suit and patterned shirt stands on a city street, smiling. The background shows a building and a blue trash can.

BUSINESS REPORT

Date: **22nd October 2026**

Business Reference: **38512**

About the Business:

Profitable restaurant in Port Elizabeth beach front mall tourist area, seating over 120 diners.

Mediterranean restaurant on the beach front offers a diverse menu from Breakfast, Light lunches and even Flambe Dinners. An ideal opportunity for an experienced restaurateur who would like a coastal way of life with a profitable and easy to run restaurant with on-site and off-site liquor license. Stunning décor, comfortable seating for over 120 diners, supported by and a very well-appointed kitchen, the service

levels are excellent as is the menu! Diners can share the mezze, choose a succulent snack from their traditional menu or select from a very wide meal offering.

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Sector: **Food**

Asking Price:

R 4,500,000

Monthly Profit:

R 107,258

Asset Value:

R 3,800,000

Stock Value:

R 80,000

Yearly Net Profit :

R 1,287,090



Business Report

Fully describe the business's activities?

Mediterranean restaurant in large shopping mall on the beachfront in Port Elizabeth

How does the business operate on a daily basis?

The business Owner is present most of the time assisted by a long serving manager

What Advertising/Marketing is carried out?

Only Face Book of the business itself, and Face Book of the Mall

What competition exists?

There are a variety of eating places within the Mall, each with their own offering.

How could the profitability of the business be improved?

The take aways, deliveries and collection facilities can be promoted more strongly.
More food and beverage promotions would impact the profitability.
Theme evenings or promotions

Give a breakdown of staff/ functions/ length of service?

Owner supported by Front of House and Back of House managers

How involved is the Owner in running the business?

The Owner is involved on a daily basis.

When does the current lease end?

March 2027

What are the trading hours?

Monday to Thursday: 08.30 to 21.00
Friday to Sunday: 08.00 to 22.00

What are the main assets of the business?

Kitchen equipment and related ducting etc
Fridges and ovens etc
Tables and chairs
Decor

Strengths?

Prime Beachfront location within a well established shopping mall and regular foot traffic.
Large seating of around 150 allows for family groups, tourist groups and functions.
Separate take away's section.
On and Off consumption liquor licenses offers additional revenue stream.

Weaknesses?

Being a large area the restaurant incurs high operating costs and utility costs, staff overheads and maintenance etc
Being coastal based the business can be impacted by bad weather.

Opportunities?

A experienced restaurateur will contribute to the business greatly by increasing promotional specials , set menu's and specific seasonal offerings.

Threats?

Apart from the ongoing increasing of food prices there are no other significant threats to this business

What is the reason for the sale?

The Seller has decided to emigrate and has already started the process. She has decided to leave the restaurant industry once this business has been sold, and the decision was impacted by personal circumstances with the loss of her husband and the fact that she has adult children.