



BUSINESS REPORT

Date: **29th August 2026**

Business Reference: **BFS00414**

About the Business:

URGENT SALE: Mobile magwheel repair business

This business was started in 2011 with the original idea to remove the inconvenience associated with wheel repair for owners and to create a dependable mobile service business built on quality, efficiency and trust

As a result of above, the business escalated from repairing scratches, scuffs, curb marks, corrosion, peeling finishes to the existing business of developing unique relevant tools using it on-site at the clients premises including but not limited to specialized sanding, spraying, accurate colour matching, curing techniques- all done within 30 minutes!!

Mag wheels are one of the expensive parts of any vehicle that need to be continuously maintained as it also influences the wheel balancing of a vehicle and thus the safety of the vehicle

The owner is immigrating to the USA by end September and thus needs to sell this business very urgently and hence the reduced selling price of R1 million

The owner will be able to give training if a new owner can take over the business during September 2026

There are existing qualified staff that can continue in the business

All assets including the motor vehicle is fully paid for- there is huge opportunity to duplicate this success recipe into other areas of the Western Cape/SA

URGENT SALE: Mobile magwheel repair business



Sector: Sales & Services

Asking Price:

R 1,000,000

Monthly Profit:

R 73,028

Asset Value:

R 0

Stock Value:

R 0

Yearly Net Profit :

R 876,331



Business Report

How long has the business been established?

Since 2011

Is the business VAT Registered?

Full audited financials/updated management accounts are available

Financials to end February 2026-

Annual turnover R1,238 million, COS R114,790 (9%), NP (EBITDA) R876,331

Updated management accounts- 1/3/2026 to 30/6/2026

Turnover R471,725, COS R44,814 (9,5%), NP (EBITDA) R334,083

SELLING PRICE
R1 million

How many employees?

Master technician part of business

What are the main assets of the business?

A full list of equipment and info of the motor vehicle is available for interested buyers

What is the reason for the sale?

The owner is moving overseas end September 2026