

A man in a blue suit and patterned shirt stands on a city street, smiling. The background shows a building and a blue trash can.

# BUSINESS REPORT

Date: **20th May 2024**

Business Reference: **34444**

About the Business:

## Office units in Residential area

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Office block is well maintained and offices is ready to be occupied with a view.

# Office units in Residential area



Sector: **Property**

Asking Price:

R **1,430,000**

Monthly Profit:

R **0**

Asset Value:

R **1,430,000**

Stock Value:

R **0**

Yearly Net Profit :

R **0**



# Business Report

## When does the current lease end?

The office units are vacant . The owner used to occupy all the offices for his own business use - he has recently retired.

## What are the main assets of the business?

The main asset of the business is the office units.

## Strengths?

Near the N4 Highway.  
Very good security in the building.  
Safe residential area with a beautiful view!  
The offices are ready to be occupied with no additional expense required for occupancy.

## Opportunities?

The offices can be rented out.

## Threats?

Covid-19 has affected the economy.

## What is the reason for the sale?

The owner is 77 years old - he has retired.