

A man in a blue suit and patterned shirt stands on a city street, smiling. The background shows a building and a blue trash can.

BUSINESS REPORT

Date: **18th May 2024**

Business Reference: **36554**

About the Business:

Artisan Bakery in well known Coastal Town - Wester Cape

This bakery produces high-quality artisan bread and baked goods. They bake fresh and supply local businesses and the general public. A small bistro section with toasted sandwiches, breakfast, and homemade burgers serves walk in clients.

Artisan Bakery in well known Coastal Town - Wester Cape



Sector: **Food**

Asking Price:

R 945,000

Monthly Profit:

R 36,480

Asset Value:

R 307,350

Stock Value:

R 50,000

Yearly Net Profit :

R 437,756



Business Report

Fully describe the business's activities?

This is a fully operational bakery.

They bake from scratch and have fresh bread, snacks and pastries on a daily basis.

Local businesses are supplied with freshly baked produce.

Recently opened a bistro section with toasted sandwiches, breakfast and homemade burgers.

How does the business operate on a daily basis?

The Business owners open and close the Business and do on average between 60 to 80 transactions a day.
Feet through the door between 150 to 200 people.

What Advertising/Marketing is carried out?

They make use of Facebook and Instagram and advertise in the local directory booklet once a month.

What competition exists?

There are no other established Bakery in this coastal town - baking from scratch with quality, premium ingredients.

The local supermarkets have their bakeries as well but the standard of their products are not of a high standard and they mostly make use of par-baked products.

There's no comparison between this business products and the local supermarkets.

How involved is the Owner in running the business?

The owner and his wife run the business full-time.

When does the current lease end?

December 2024

What are the trading hours?

Tuesday-Friday 08:00-16:00
Saturday 08:00-13:00

What are the main assets of the business?

Baking Equipment, Front of house equipment.

Strengths?

Only Artisan in town

Weaknesses?

Par Baked goods

Opportunities?

Restaurants, Schools, Business hours after 16h00 - 08h00

Threats?

Home Bakers

What is the reason for the sale?

The owner has an offer to return to the Hotel Industry which he cannot ignore.