



# BUSINESS REPORT

Date: **15th May 2024**

Business Reference: **BFS10798**

About the Business:

## Event and Function Equipment Rental Services Business

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This event and function equipment rental services business was established in 2013 and is considered by many as a leader in this industry in the Western Cape and rated as one of the top 10 event suppliers.

Planning an event can be a nightmare and that is why there is a demand for the services of a business that specializes in equipment and services hire. Their own fleet of vehicles and dedicated drivers ensure a fast and smooth delivery service to all customers.

Their mission is to provide customers with high-quality products and services at cost-effective prices. They cater to all needs related to engagements, weddings, general functions, and conferences.

The business also has established relationships with venues across the Western Cape.

All the staff are well trained and the business can run without any involvement from the owner.

The price excludes equipment and stock of R1,6m and excludes VAT.

## Event and Function Equipment Rental Services Business



Sector: **Food**

Asking Price:

**R 2,400,000**

Monthly Profit:

**R 66,250**

Asset Value:

**R 1,600,000**

Stock Value:

**R 0**

Yearly Net Profit :

**R 795,000**



# Business Report

## Reason for Sale

Relocation to Mozambique