



# BUSINESS REPORT

Date: **15th May 2024**

Business Reference: **BFS10762**

About the Business:

## Country Hotel in Prime Position with Property

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On offer is a small-town gem that has been serving loyal customers as the ideal stopover for tired business people as well as anyone needing a peaceful overnight stay en-route to the popular flower landscapes of the West Coast or game parks in Namibia for over 33 years. More recently the Country Hotel in prime position with Property became popular for Government Departments and NGO day

conferences.

This family-owned hotel is a landmark in the area and has become an integral part of the community. The hotel is well-maintained and kept in excellent condition, ensuring that guests always have an enjoyable stay. The offer consists of 10 en-suite bedrooms and 7 bedrooms that share a public bathroom, a large dining facility, a comfortable lounge with fireplace, a recently upgraded off-sales liquor store, a bar with slot machines, a large garden with a swimming pool, and walled-in, and camera surveillance security.

This Country Hotel in prime position with Property offers affordable, clean, and comfortable accommodation, making it perfect for those who are looking for a home away from home. The friendly staff goes out of their way to ensure that your stay is comfortable and memorable.

If you are looking for a hearty breakfast, the hotel offers breakfast daily. In addition to the restaurant, the hotel also features a competitive and attractive bottle store, where guests can purchase their favorite drinks at reasonable prices.

One of the most lucrative features of the hotel is its gaming facility, which attracts patrons from near and far. The hotel's well-maintained buildings with a recently installed solar system that supports about 60% of the electricity needs and 4 huge Jo-Jo tanks that supply water to the garden and hotel, are another selling point that makes this property stand out and even offer the opportunity to convert into a much-needed retirement complex.

In addition, there is also a manager's house that consists of a large en-suite Main bedroom, immense lounge area, kitchen, and 2 guest rooms with their own lounge.

The owners take great pride in keeping everything in top-notch condition so that guests can enjoy their stay without any concerns.

In summary, this Country Hotel in prime position with Property offers an affordable stay in a charming small-town setting, well-maintained buildings, friendly staff Gaming, and Bottle Store facilities, this property is perfect for families and individuals looking for comfort and convenience in one package.

If you are looking to get out of the buzz of city life, this business might just be the solution! The hotel is a good investment as it offers scope for growth in a flourishing farming area with limited accommodation.

The selling price of R6,150,000 includes all assets and excludes stock & VAT.

## Country Hotel in Prime Position with Property



Sector: **Accommodation**

Asking Price:

**R 6,150,000**

Monthly Profit:

**R 10,671**

Asset Value:

**R 0**

Stock Value:

**R 0**

Yearly Net Profit :

**R 128,048**





# Business Report

## Reason for Sale

Owner is retiring