

A man in a blue suit and patterned shirt stands on a street, smiling. The background shows a building and a blue barrel.

# BUSINESS REPORT

Date: **16th May 2024**

Business Reference: **BFS10851**

About the Business:

## General Engineering Business

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This general engineering business in the heart of the Southern Suburbs of Cape Town is now for sale due to the current owner wanting to retire at the age of 78 years. He has been the architect of innovation, the builder of dreams, and the problem-solver behind countless projects for nearly 20 years.

The business started small, fueled by passion and determination. From a humble beginning, he laid the groundwork for something extraordinary. This business manages the art of turning ideas into reality.

This general engineering business has built up a loyal customer base of both architects and interior designers who specify work for their clients. They tackled complex challenges from large shopping centers, staircases for houses, commercial buildings, and residential commissions. The business did not just build structures but crafted legacies.

The general engineering business is in a small industrial unit with low overheads and specialized industrial machinery. It still shows a very strong net profit. This is an ideal opportunity for someone in this industry wanting to relocate to Cape Town and expand on an existing and profitable business, or an existing business wanting to expand their customer base.

There is a complement of 2 full-time staff members and the owner is prepared to have a hand-over period and consult if required.

Now, as the founder of this business prepares to pass the torch, he still sees a future filled with promises for a new owner. The groundwork is laid for generations to come. The next chapter awaits and you could be part of it!

Contact us today for details.

The asking price excludes stock valued at approximately R20,000 and VAT.

## General Engineering Business



Sector: **Manufacturing**

Asking Price:

**R 1,200,000**

Monthly Profit:

**R 0**

Asset Value:

**R 725,000**

Stock Value:

**R 0**

Yearly Net Profit :

**R 0**