

A man in a blue suit and patterned shirt stands on a city street, smiling. The background shows a blurred urban scene with buildings and a blue trash bin.

# BUSINESS REPORT

Date: **19th May 2024**

Business Reference: **BFS10732**

About the Business:

## 5-Star Superior Luxury Guest House and Venue

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Situated on a sprawling 20-hectare estate, this award-winning 5-star superior luxury guest house has more than 1500m<sup>2</sup> living area. The venue is in the Garden Route, Western Cape, South Africa. It is ideally perched to capture the mesmerizing beauty of the surrounding landscape. It offers one of the most spectacular views in South Africa with picturesque surroundings.

From the moment the sun paints the sky with hues of orange and pink to the time it dips below the horizon, the spacious and superbly decorated suites and bedrooms focus on comfort, elegance and thoughtful touches with amenities. All 14 rooms, every entertainment area, and even the magnificent 450-seat banquet hall are designed to embrace unparalleled views.

The magnificent Tuscan-style luxury retreats crown jewel is its expansive function venue, the largest in the Garden Route. It attracts a diverse range of events, from corporate gatherings to enchanting weddings. Here, you'll find a picturesque wedding chapel. With modern sound systems, ambient lighting, and top-notch data projection facilities, this venue has it all.

What sets this 5-star superior luxury guest house apart is that it is within an indigenous fynbos estate dedicated to sustainable living. The property boasts 70 solar panels, three 16.2KW inverters, 16 batteries, and a remarkable 300,000-liter water tank, showcasing a commitment to environmental responsibility. With solar and generator power on site, the venue is powered to give its guests the ultimate experience without load shedding.

The building's multi-level design ensures that every moment is enjoyed thoroughly, and it is a truly idyllic and unique location for a wedding. The ground floor offers spacious open-plan living areas, an inviting kitchen, and an expansive terrace leading to a refreshing swimming pool. The accommodation is equally remarkable, with five well-appointed en-suite bedrooms, each individually styled. A family suite with two bedrooms, a private flatlet, a games room, and a gym add to the venue's allure.

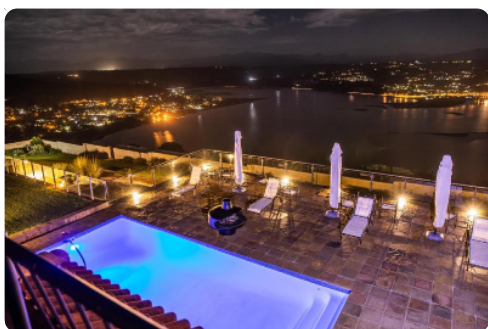
This 5-star superior luxurious guest house is not just a guesthouse but a luxury and versatile venue offering an unparalleled experience and panoramic views. Whether you seek a restful retreat or a venue for weddings, corporate events, and social gatherings, this facility is an unmatched destination.

With a 2-bedroom spacious unit for the owner on the property, this business offers a genuine lifestyle business opportunity in the Garden Route. If you are passionate about the hospitality industry, this guest house is worth considering. With ample potential to be developed and bookings for weddings already planned for August 2024, this unique property and guest house is unlike any other in the region.

The asking price includes the property and business, excluding VAT and stock.

The property offers you a luxurious lifestyle, while the business can comfortably generate an income of more than R100,000 per month.

## 5-Star Superior Luxury Guest House and Venue



Sector: **Accommodation**

Asking Price:

**R 63,000,000**

Monthly Profit:

**R 109,422**

Asset Value:

**R 0**

Stock Value:

**R 0**

Yearly Net Profit :

**R 1,313,060**





# Business Report

## Reason for Sale

Retirement