

A man in a blue suit and patterned shirt stands on a city street, smiling. The background shows a building and a blue trash can.

BUSINESS REPORT

Date: **19th May 2024**

Business Reference: **36222**

About the Business:

Property included, Wedding and function venue

A Wedding and Function Venue and Accommodation main income are generated by hosting weddings, providing the guest with accommodation and also hosting smaller functions like baby showers ext.

Property included, Wedding and function venue



Sector: Accommodation

Asking Price:

R 6,600,000

Monthly Profit:

R 24,297

Asset Value:

R 724,541

Stock Value:

R 0

Yearly Net Profit :

R 291,564



Business Report

Fully describe the business's activities?

This Wedding and Function Venue and Accommodation main income are generated by hosting weddings, providing the guest with accommodation and also hosting smaller functions like baby showers ext.

How long has the business been established?

The business has been established in 2016, and hosted its first wedding April 2017. The venue was builded specifically as a wedding venue and has operated as intended.

How does the business operate on a daily basis?

Mondays to Fridays they are mostly busy with maintenance of the building and setting up for weddings and cleaning after a function. Weekends is mainly for the weddings and looking after the needs of the guests.

What Advertising/Marketing is carried out?

Main way of marketing is through google, facebook and IG

What competition exists?

The wedding industry is known to each have their own look and all though there are many other weddings venues in the area, they each have our own look and feel.

How could the profitability of the business be improved?

The business can do more weekday weddings and improve the accommodation

Give a breakdown of staff/ functions/ length of service?

7 of the staff has been with the venue since we started building in 2016, with one staff member joining us in 2022. We have the most loyal and hard working staff ever.

Do any have management potential?

Yes

How involved is the Owner in running the business?

This is an owner managed venue. Owner daughter and I have been involved in the business since the building projected started and have been managing everything from Marketing to the actual wedding day.

When does the current lease end?

no lease

What are the trading hours?

You decide your own business hours

What are the main assets of the business?

Everything needed to operate a functional wedding venue and accommodation

Strengths?

The Business have an unique looking venue, close to Pretoria east but still secluded and next to the Bronberg Nature Reserve.

Weaknesses?

Accommodation can do with interior changes

Opportunities?

Marketing can be done for smaller functions and accommodation through Air B&B

Threats?

Wedding trends and unpredictable economic situation in South Africa

What is the reason for the sale?

Personal reasons: Owners son has been diagnosed with a rare kind of Autoimmune disease. They are in need of finances to help him and want to buy a house where they can look after him and his wife.

Why is this a good business?

It is perfect for anybody who loves a creative job and is a business where people can celebrate life and love will always be a good investment. It can be managed by the owner or a manager can be appointed.